

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE

ACADEMIC AFFAIRS

Course Number: FINC-105 Lec. Hrs: 3 Class Credits: 3 Lab hrs: 0 Department: SCE

Course Title: Intro Personal Finance Semester: SPRING Year: 2012

Course Description/Other Information:

FOUNDATIONS OF FINANCIAL PLANNING ARE PRESENTED TO PREPARE STUDENTS TO MAKE INFORMED CHOICES IN A CONSUMER DECISION-MAKING FRAMEWORK THAT LEADS TO LONG-TERM FINANCIAL SECURITY. STUDENTS LEARN TO IDENTIFY AND EVALUATE CHOICES AND UNDERSTAND THE CONSEQUENCES OF THEIR DECISIONS. TOPICS INCLUDE AN OVERVIEW OF FINANCIAL GOAL SETTING, BUDGETING, CONSUMER BUYING, SAVINGS, CREDIT CARDS, DEBT, STUDENT LOANS, LOANS, CREDIT, INVESTMENTS, REAL ESTATE, INSURANCE AND RETIREMENT PLANNING.

Course Objective	Competencies
<ol style="list-style-type: none"><li data-bbox="159 1255 947 1320">1. To prepare students to make informed choices related to spending, saving, borrowing and investing.<li data-bbox="159 1360 1003 1425">2. To gain a practical knowledge in the area of personal finance that will assist in financial security.	<ol style="list-style-type: none"><li data-bbox="1136 1255 1871 1320">1. Students will demonstrate an understanding of personal finance concepts.<li data-bbox="1136 1360 1923 1425">2. Identify the nature and function of personal credit, including compound interest, minimum payments and credit scores.

Course Objective	Competencies
<p>3. To encourage students to evaluate their financial choices and their associated consequences of those decisions.</p> <p>4. To provide students with the tools to formulate their own financial plans.</p>	<p>3. Be acquainted with the benefits of budgeting.</p> <p>4. Apply the knowledge gained to their personal financial situations</p> <p>5. Understand the methods to become financially responsible.</p>