

BUSINESS LAW ESSENTIALS

OBJECTIVES AND COMPETENCIES

1. Introduce students to the American Legal System.

1. To be able to describe the sources and general categories of law.

2. To be able to describe the courts and their functions in both the Federal and State systems and other means of dispute resolution.

3. To be able to distinguish between and apply ethical and legal principles to the decision making process in business situations.

2. To help the student develop their critical thinking skills as part of the problem solving process.

1. To identify the issue(s) presented by real world and/or hypothetical situations.

2. To analyze factual situations and apply the appropriate legal principles to the relevant facts contained in these situations in order to make the best/most logical decision.

3. To analyze factual situations and apply the proper ethical considerations to the relevant facts contained in these situations in order to make the best decision.

4. To make the best legal and/or most ethical decisions based upon the facts contained in these situations.

3. To develop an understanding of the basic principles

1. To be able to correctly identify and define the element of a contract and a sale.

of law that governs business transactions.

2. To be able to identify and define the various forms of property and structures that businesses may utilize.
3. To be able to identify and define some of the various relationships that commonly occur in business.