

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE

ACADEMIC AFFAIRS

Course Number: ACCT 410 Department: Business Administration

Course Title: Intermediate Accounting 2 Semester: Spring Year: 2001

Objectives/Competencies

Course Objective	Competencies
<p>1. Communicate the development of the conceptual framework of accounting theory and how it establishes a theoretical foundation of interrelated objectives and concepts.</p> <p>2. Identify the users of Financial Accounting Information and what are their specific needs.</p>	<p>1. Identify, through class discussion, each of the six concepts, statements and FASB pronouncements and how they aid in the recording and presentation of financial data.</p> <p>2. Evaluate FASB pronouncements, through class discussion, as they relate to specific liability and stockholders' equity accounts on the Balance Sheet.</p> <p>3. Demonstrate, through comprehensive written assignments, your knowledge of how Concept Statement 2 (Quality of Accounting Information) influences the presentation of specific liabilities and stockholders' equity accounts on the Balance Sheets, i.e., Pensions, Leases, Earnings Per Share.</p> <p>1. Identify the specific needs of the External Users of financial information as they relate to the Balance Sheet, Income Statement, and Statement of Cash Flow.</p> <p>2. Analyze the specific needs of Internal Users of financial</p>

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<p>3. Systematically evaluate each section of a Corporation's Financial Statements (Balance Sheet, Income Statement, and Statement of Cash Flow), with special attention given to the Liability and Stockholders' Equity portions of the Balance Sheet.</p> <p>4. Develop and emphasize group problem solving techniques and present solutions orally and in writing.</p> <p>5. Assist student with the development of their critical thinking skills.</p>	<p>information.</p> <ol style="list-style-type: none"> 1. Review and evaluate corporate events which affect the stockholders' Equity Section of the Balance Sheet, i.e., Stock Options and Warranties, Treasury Stock, Convertible Securities. 2. Review alternative presentation of the accounts within the Liability and Stockholders' Equity Section of the Balance Sheet. Determine which presentation best communicates relevant and reliable data to External Users. <ol style="list-style-type: none"> 1. Work in small groups in class on an assigned task. Group submission or presentation of selected cases or quizzes passed out by the professor. 2. Work in small groups on cases involving ethical dilemmas. Students must be able to demonstrate their decisions either in oral or written format. <ol style="list-style-type: none"> 1. Formulate a solution agenda for a specific problem after reviewing all the relevant facts and accounting issues involved. 2. Analyze short case materials (presented in the text) and organize an approach to be taken to solve the problem.