

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE

ACADEMIC AFFAIRS

Course Number: ACCT 310 Department: Business Administration

Course Title: Intermediate Accounting I Semester: Spring Year: 1999

Objectives/Competencies

Course Objective	Competencies
<p>1. Communicate the development of the conceptual framework of accounting theory and how it establishes a theoretical foundation of interrelated objectives and concepts.</p> <p>2. Identify the Users of Financial Accounting Information and what are their specific needs.</p>	<p>1. Identify, through class discussions each of the six Statements of Financial Accounting Concepts and how they aid in the recording and presentation of financial data.</p> <p>2. Evaluate, through class discussion, the relationships existing between each Concept Statement as they relate to specific assets on a Balance Sheet, i.e., Accounts Receivable.</p> <p>3. Demonstrate, through written assignments, your knowledge of how Concept Statement 2 (Quality of Accounting Information) influences the presentation of specific assets on the Balance Sheet, i.e., Short Term Investments.</p> <p>1. Analyze the specific needs of the external users of financial information as they relate to the Balance Sheet, Income Statement, and Statement of Cash Flows.</p> <p>2. Analyze the specific needs of Internal users of financial</p>

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<p>3. Systematically evaluate each section of a Corporation's Financial Statements (Balance Sheet, Income Statement, and Statement of Cash Flow) with special attention given to the Asset portion of the Balance Sheet.</p> <p>4. Develop and emphasize group problem solving techniques and present answers orally and in writing.</p> <p>5. Help students with the development of their critical thinking skills.</p>	<p>information.</p> <ol style="list-style-type: none"> 1. Construct a full set of general purpose financial statements and the accompanying notes from assigned text problems which will be used to assess the students' knowledge of Financial Statement preparation. 2. Review alternative presentations of the accounts within the Asset Section of the Balance Sheet. Determine which presentation best communicates relevant and reliable dates to the external users. <ol style="list-style-type: none"> 1. Work in small groups in class on an assigned task. 2. Work in small groups on cases involving ethical dilemmas. 3. Students must be able to demonstrate their decisions either orally or in written format. <ol style="list-style-type: none"> 1. Formulate a solution agenda for a specific problem after reviewing all the relevant facts and accounting issues involved. 2. Analyze short case materials (presented in the text) and organize an approach to be taken to solve the problem.