

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE

**ACADEMIC AFFAIRS**

Course Number: ACC-210 Department: Business Administration

Course Title: Intermediate Accounting I Semester: Spring Year: 1999

**Objectives/Competencies**

<b>Course Objective</b>	<b>Competencies</b>
<p>1. Communicate the development of the conceptual framework of accounting theory and how it establishes a theoretical foundation of interrelated objectives and concepts.</p> <p>2. Identify the Users of Financial Accounting Information and what are their specific needs.</p>	<p>1. Identify, through class discussions each of the six Statements of Financial Accounting Concepts and how they aid in the recording and presentation of financial data.</p> <p>2. Evaluate, through class discussion, the relationships existing between each Concept Statement as they relate to specific assets on a Balance Sheet, i.e., Accounts Receivable.</p> <p>3. Demonstrate, through written assignments, your knowledge of how Concept Statement 2 (Quality of Accounting Information) influences the presentation of specific assets on the Balance Sheet, i.e., Short Term Investments.</p> <p>1. Analyze the specific needs of the external users of financial information as they relate to the Balance Sheet, Income Statement, and Statement of Cash Flows.</p> <p>2. Analyze the specific needs of Internal users of financial</p>

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<p>3. Systematically evaluate each section of a Corporation's Financial Statements (Balance Sheet, Income Statement, and Statement of Cash Flow) with special attention given to the Asset portion of the Balance Sheet.</p> <p>4. Develop and emphasize group problem solving techniques and present answers orally and in writing.</p> <p>5. Help students with the development of their critical thinking skills.</p>	<p>information.</p> <ol style="list-style-type: none"> <li>1. Construct a full set of general purpose financial statements and the accompanying notes from assigned text problems which will be used to assess the students' knowledge of Financial Statement preparation.</li> <li>2. Review alternative presentations of the accounts within the Asset Section of the Balance Sheet. Determine which presentation best communicates relevant and reliable dates to the external users.</li> </ol> <ol style="list-style-type: none"> <li>1. Work in small groups in class on an assigned task.</li> <li>2. Work in small groups on cases involving ethical dilemmas.</li> <li>3. Students must be able to demonstrate their decisions either orally or in written format.</li> </ol> <ol style="list-style-type: none"> <li>1. Formulate a solution agenda for a specific problem after reviewing all the relevant facts and accounting issues involved.</li> <li>2. Analyze short case materials (presented in the text) and organize an approach to be taken to solve the problem.</li> </ol>