

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE

ACADEMIC AFFAIRS

Course Number: ACCT 312 Department: Business Administration

Course Title: Managerial Accounting Semester: Spring Year: 1999

Objectives/Competencies

Course Objective	Competencies
1. Recall and comprehend cost terms, concepts, systems, and cost behavior.	<ol style="list-style-type: none">1. Differentiate between managerial and financial accounting and indicate how managerial accounting contributes to the management process.2. Define cost terminology, and illustrate how work and cost flow through a manufacturing company.3. Describe the fundamentals of a job cost system by accumulating manufacturing costs, applying overhead, and preparing and analyzing a manufacturer's financial statements.4. State the characteristics of just-in-time (JIT) and describe the total quality management (TQM) approach to continuous improvement.5. Illustrate the fundamentals of an activity-based cost system by performing all the necessary steps and calculations.6. Identify cost behavior patterns and apply mathematical techniques to separate mixed costs.

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<p>2. Demonstrate knowledge of the planning and control functions of managerial accounting.</p> <p>3. Apply accounting information to managerial decisions.</p> <p>4. Improve communication skills.</p> <p>5. Use current computer software so business decisions can be solved effectively and efficiently.</p>	<ol style="list-style-type: none"> 1. Prepare a master budget and pro forma financial statements. 2. Demonstrate knowledge of cost-volume profit analysis by using this approach to make business decisions. 3. Create segmented income statements and show how changes in sales, expenses, and assets affect a company's return on investment (ROI). <ol style="list-style-type: none"> 1. Explain the concept of present value and apply capital budgeting techniques to make business decisions. 2. Define the term relevant cost, and apply relevant cost analysis to make business decisions. <ol style="list-style-type: none"> 1. Work in groups to solve selected decision-based cases. 2. Complete, individually, a series of real life projects that require written responses to justify decisions made. 3. Present in written and oral form, a case that requires a review of the planning, organizing, directing, and controlling functions of management. 4. Apply knowledge about major corporations' use of accounting information by writing answers to questions developed from viewed videos. <ol style="list-style-type: none"> 1. Use the computer hardware and software to complete a series of projects which would require an understanding of labeling, formula construction, copying, and pasting,

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	<p>formatting, graphing, regression analysis, and the use of functions.</p> <ol style="list-style-type: none"><li data-bbox="1060 414 1753 454">2. Analyze and interpret the computer results.